

## Attention Young Entrepreneurs! Come participate in NEA's first ever Kid Biz Fair!



Saturday May 11, 2024



The Crossing Church  
101 S. Pruett St. Paragould, AR



Kids age 5-13 (K-7th grade)



2:00 PM - 4:00 PM,  
Table set up 1:00-2:00



growwithacres@gmail.com

### How to Participate:

- ✓ Come up with a product or service to sell.
- ✓ Reserve a space at the Kid Biz Fair
- ✓ Buy supplies and/or create your product
- ✓ Design and set up your table to draw in customers.
- ✓ Have fun and make some money!



Find more details and  
registration here!

### Who is ACRES and What is Kid Biz?

ACRES is a microschool and hybrid homeschool program that provides an education alternative to traditional public or private school. We focus on self-paced, mastery based reading and math and provide ample opportunities for kids to explore science and social studies through exploration and project based learning. The Kid Biz fair is an extension of one of the exploration and project based learning units that our microschool students are participating in, and we are inviting the community to join us! Empower your kids to learn by doing!



## Frequently Asked Question

**What is expected of kids participating in the Kid Biz fair?** Kids should take the lead! The need to come up with an idea for a product or service to sell. This should be something that they can reasonably do independently with minimal assistance from an adult. Obviously younger kids will require more supervision and guidance, but should still be the one generating ideas and creating a product.

**What is the role of the parent?** Parents should primarily provide support. They can help kids brainstorm product or service ideas to sell. Parents will need to be on site for the duration of the fair to supervise their own child(ren) and assist them at their booth, as needed. Parents may also need to guide kids in understanding basic principles like cost of supplies, pricing their items, and profit throughout the duration of the project.

**Will tables be provided?** Yes, one 6 foot table will be provided for each registration, courtesy of the venue. You will need to supply everything else (i.e. table cloth, decorations, signs, etc.)

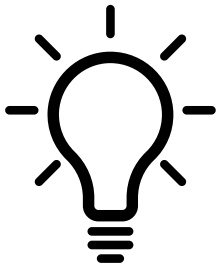
**What types of things can be sold?** There are MANY options. Artwork, jewelry, food items to name a few. Kids are so creative. If they think they can sell it, it's probably fine. Just make sure that it is something they can create or do relatively independently.

**Does my child need to be able to count money in order to participate?** Not necessarily. If they can, they will be able to work more independently. If they can't yet, what a great opportunity for them to learn or practice!

**Does my child have to participate the entire time?** No. If your child sells out or decides they are ready to pack up, they are welcome to do so. This is meant to be a fun, educational experience, not a stressful one with a lot of rules.

**Can kids work as a team or only as an individual?** Either is fine. The registration fee reserves one booth at the Kid Biz fair. If you have two children who would like to work together, you can reserve just one booth. It will be the responsibility of the parents to ensure each child's participation as well as how to divide the profits. If you have multiple children who have different ideas, it might be worth it to have separate booths so they can all exercise their creativity and bring their products to life. Please no more than two kids per business.

## How to Make a Business Plan



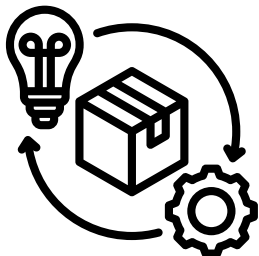
### STEP 1: Idea

- What ideas do you have?
- Is it a product (something you sell) or a service (something you do for others)?
- What makes your product or service special or different from something else similar?



### STEP 2: Market and Advertise

- Who will buy your product or service? Be specific!
- What is your business name?
- How will you attract customers to your table?



### STEP 3: Product and Finances

- What do you need to buy in order to create your product or service?
- How much will the supplies cost?
- Where will you get the money to buy supplies? (borrow, earn through chores, savings?)
- What is your cost per item? (Total cost of supplies/total number of products)
- How much will you charge for each item? (It needs to be more than your cost per item!)



### STEP 4: Profit

- How much money will you make after your expenses are paid? (Remember, if you borrow money, that is an expense!)
- What will you do with your profit?

\_\_\_\_\_ Sale price of item - \_\_\_\_\_ Cost per item = \_\_\_\_\_ Profit per item

\_\_\_\_\_ Profit per item X \_\_\_\_\_ Number of items sold = \_\_\_\_\_ Total Profit